WDW Properties South Loop Market update November 2017

1000 S Michigan priced from 560K to 8.1M



1000M Is selling pre-construction, the 832-Foot tower will overlook Grant/Millennium Parks. Designed by architect Helmut Jahn, it will have 323 units & 74 stories. Units range from 926 to 5,491 square feet.The building features a fitness center, spa, steam room, salt room, meditation lounge, hot and cold pools, library, music conservatory and outdoor terrace with gardens & walking paths. 2021 is the scheduled completion date. Current prices range from \$557K for a one bedroom unit to \$8.5M for a fourbedroom penthouse. Definitely pushing the asking price point significantly higher than what the South Loop has seen.



Tools

<u>Mortgage Calculator</u> <u>Apply for Loan</u> <u>Your Homes Value</u>

WDW Properties LLC Bill Wenthen, Broker/Owner 1404 S Plymouth Ct, Chicago (312) 663-6035 www.wdwproperties.com info@wdwproperties.com IL License 471.011236

30,415 sf parcel at 2328 S Michigan asking 7.5M



JRG Capital Partners is asking \$7.5M for a 30,415-square-foot parcel at 2328 S Michigan. At that price it would hint at strong interest from real estate investors as the area around the convention center is changing into an entertainment district.

The Motor Row corridor has benefited from construction of a 1,206-room

Marriott Marquis hotel and a the Wintrust Arena, home of DePaul basketball. The former Michael Reese Hospital site just south of the convention center is also being redeveloped & a 466 room hotel is under construction next to McCormick Place.

Kome Cafe Japanese restaurant open at 1303 S Michigan South Loop Market open at 9th & State



South Loop Market Conditions - 11/21/17

Visit <u>www.wdwproperties.com</u> for current housing sales reports for the South Loop. These include market conditions, trends, statistics and conditions, updated monthly.

This month I'm working on the acquisition of another investment property to be renovated and leased before sale. This is an exciting opportunity to capitalize on knowledge I've gained of various locations in Chicago that are promising for the real estate investor. Contact me to discuss.

Have a great Thanksgiving holiday.

Bill Wenthen Broker/Owner WDW Properties