



Not sure if you should buy a home? The rent you pay could build equity in your own real estate. Do you realize how much you pay in rent over a period of years? The chart below gives you a total picture of what is happening to your money. The rent you pay adds up to a sizable sum.

| RENT | 5 YEARS | 10 YEARS | 15 YEARS | 20 YEARS | 25 YEARS | 30 YEARS |
|---------|-----------|-----------|-----------|-------------|-------------|-------------|
| \$1,500 | \$90,000 | \$180,000 | \$270,000 | \$360,000 | \$450,000 | \$540,000 |
| \$2,000 | \$120,000 | \$240,000 | \$360,000 | \$480,000 | \$600,000 | \$720,000 |
| \$2,500 | \$150,000 | \$300,000 | \$450,000 | \$600,000 | \$750,000 | \$900,000 |
| \$3,000 | \$180,000 | \$360,000 | \$540,000 | \$720,000 | \$900,000 | \$1,080,000 |
| \$3,500 | \$210,000 | \$420,000 | \$630,000 | \$840,000 | \$1,050,000 | \$1,260,000 |
| \$4,000 | \$240,000 | \$480,000 | \$720,000 | \$960,000 | \$1,200,000 | \$1,440,000 |
| \$4,500 | \$270,000 | \$540,000 | \$810,000 | \$1,080,000 | \$1,350,000 | \$1,620,000 |
| \$5,000 | \$300,000 | \$600,000 | \$900,000 | \$1,200,000 | \$1,500,000 | \$1,800,000 |

RENT

- No interest payment deductions
- Rental amount may increase at any time
- Landlord approval needed for any changes
- No capitalization; your money disappears forever
- Rental is temporary and is often subject to 30 day's notice

BUY

- Deductions for your mortgage interest paid
- Mortgage payments could be fixed
- Decorate and make changes without prior approval
- The value of your property may increase in time
- Your house will become a home, not a temporary living situation; you are not at the mercy of a landlord

Warm regards,

~Tamar

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