Market Statistics - August 2023



Market Commentary -- Surprise, AZ

Active listings are down 24.25% and sold listings are up 12.03% compared to this time last year. With the decrease in Months of Supply, the market in this area is currently a sellers market.



Active Listings are down 24.3%



Sold Listings are up 12.0%

Active Listings

634

Aug 2022: 837

Sold Listings

270

Aug 2022: 241

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Median Sale Price per Sq Ft is down 6.7%

Median \$/SF

\$232.81

Aug 2022: \$249.65

Months of Supply

2.35

Aug 2022: 3.47

Median DOM

44

Aug 2022: 30

Months of Supply is down

32.4%

Median Days on Market is up 48.3%