

Market Commentary -- Phoenix, AZ

Active listings are up 56.65% and sold listings are down 7.91% compared to this time last year. With the increase in Months of Supply, the market in this area is showing signs of moving towards a buyers market.



Active Listings
are up
56.7%

Active Listings

4,532

May 2024: 2,893



Sold Listings
are down
7.9%

Sold Listings

1,269

May 2024: 1,378



Median Sale
Price per Sq Ft
is down
2.0%

Median \$/SF

\$280.72

May 2024: \$286.42



Months of Supply
is up
70.1%

Months of Supply

3.57

May 2024: 2.10



Median Days
on Market
is up
19.5%

Median DOM

49

May 2024: 41

MARIANA OBERSCHI, REALTOR®
GRI, SFR, CDPE, CSSPE, CSSN, SRS, CIAS



17215 N 72nd Dr. Bldg. B #115
Glendale, AZ 85308

480-678-9943

Mariana@ArizonaHomesToday.com
www.ArizonaHomesToday.com

