

Market Commentary -- Phoenix, AZ

Active listings are down 53.08% and sold listings are up 12.13% compared to this time last year. With the decrease in Months of Supply, the market in this area is showing signs of moving towards a sellers market.



Active Listings
are down
53.1%

Active Listings

1,932

Feb 2019: 4,118



Sold Listings
are up
12.1%

Sold Listings

1,646

Feb 2019: 1,468



Median Sale Price per Sq Ft
is up
7.5%

Median \$/SF

\$175.94

Feb 2019: \$163.62



Months of Supply
is down
58.2%

Mos of Supply

1.17

Feb 2019: 2.81



Median Days on Market
is down
27.5%

Median DOM

37

Feb 2019: 51

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