

## Market Commentary -- Cave Creek, AZ

Active listings are up 21.46% and sold listings are down 14.29% compared to this time last year. With the increase in Months of Supply, the market in this area is showing signs of moving towards a buyers market.



**Active Listings**  
are up  
**21.5%**

**Active Listings**

**266**

May 2024: 219



**Sold Listings**  
are down  
**14.3%**

**Sold Listings**

**48**

May 2024: 56



**Median Sale**  
**Price per Sq Ft**  
is up  
**5.1%**

**Median \$/SF**

**\$357.26**

May 2024: \$339.97



**Months of Supply**  
is up  
**41.7%**

**Months of Supply**

**5.54**

May 2024: 3.91



**Median Days**  
**on Market**  
is down  
**14.5%**

**Median DOM**

**47**

May 2024: 55

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