

# STRUGGLING TO MAKE YOUR MORTGAGE PAYMENTS?

Find the Solutions To Make Your Home More Affordable



REAL HELP. REAL ANSWERS. RIGHT NOW.





## DO YOU NEED HELP?

### ***Having trouble making your mortgage payments?***

Maybe your expenses have increased due to medical bills, divorce, or an increase in your mortgage interest rate. Maybe you're trying to get by with less because your hours were cut or your business stumbled. If this is you, it's important to be proactive. Get on the right path to real help and real answers right now.

  
MAKING HOME AFFORDABLE





# STEP 1

## LEARN ABOUT YOUR OPTIONS.

The sooner you seek help, the more options you have. Visit [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov) or call 888-995-HOPE (4673) for more information.

## MHA OFFERS A RANGE OF SOLUTIONS

The Making Home Affordable (MHA) Program is an important part of the Obama Administration's comprehensive plan to help homeowners get mortgage relief and avoid foreclosure. MHA programs offer solutions that could help you:

- Reduce your monthly mortgage payments.
- Take advantage of today's low mortgage interest rates.
- Get mortgage relief while searching for re-employment.
- Get help when you owe more than your home is worth.
- Leave your home without the sting of foreclosure.

## REDUCE YOUR MORTGAGE PAYMENTS

The centerpiece of MHA is the Home Affordable Modification Program (HAMP). HAMP reduces your monthly mortgage payments to 31 percent of your income, making your payments more affordable and more sustainable for the long-term.

HAMP modifications offer affordability for homeownership success.



## HAMP PROVIDES POWERFUL ADVANTAGES

- HAMP modifications can save you more than \$500 each month.
- Through HAMP, when you make your mortgage payments on time, you'll earn \$1,000 each year for five years. For simply honoring your commitment to pay, you'll benefit from a total of \$5,000 in principal forgiveness.

## HARDEST HIT FUND INCREASES OPTIONS IN SOME STATES

Hardest Hit Fund (HHF) Programs support homeowners in 18 states and the District of Columbia, areas hardest hit by unemployment and steep drops in home value.



## STEP 2

### **GET YOUR FINANCIAL INFORMATION IN ORDER.**

Gather the documents your mortgage company will need in order to evaluate you for HAMP. Visit [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov) or call 888-995-HOPE (4673) for the list of financial documents you'll need to produce.

### **GATHER YOUR DOCUMENTS**

Throughout the modification process, your mortgage company will ask for personal and financial information in order to determine what kind of help they can offer. Always provide the most current version of anything requested, and provide it in a timely manner. Your list may vary, but be prepared to present:

- Income documentation, including your two most recent pay stubs or your Profit & Loss Statement (if self-employed) for at least the last three months.
- Evidence of the cause of your mortgage trouble.
- Information about your expenses, including any other mortgages on your home.
- Documentation of your assets, including your two most recent bank statements.

### ***DON'T HESITATE TO ASK FOR HELP***

Studies suggest that homeowners who work with housing counselors are more likely to have their mortgages modified, enjoy long-term homeownership success, and avoid foreclosure. These housing experts work in your best interest; and they can help for free.

Call 888-995-HOPE (4673) to speak to one of our housing experts today.



### **TALK WITH A HOUSING EXPERT TODAY**

With so many financial terms and a process that can be complicated, you would benefit greatly from the help of a housing expert. Let a HUD-approved housing counselor guide you through the process, help you prepare needed documents and forms, and facilitate the dialogue between you and your mortgage company.





## WORK WITH YOUR MORTGAGE COMPANY

In order for your mortgage company to determine whether you qualify for HAMP, you must supply the financial information you've gathered along with the following forms:

- Request for Mortgage Assistance (RMA)
- IRS Form 4506T-EZ

## BE PERSISTENT

Stay in touch with your mortgage company throughout the process. Call for updates and respond to their requests. Remain focused and be persistent about getting to a resolution.

# STEP 3

**SUBMIT YOUR REQUEST FOR MORTGAGE ASSISTANCE.** Visit [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov) to download the forms you need to get started. For additional assistance, call 888-995-HOPE (4673).

## ASK QUESTIONS

Don't ever be afraid to ask questions. And if you don't qualify, you have the right to know why. If you need help getting information from your mortgage company, call 888-995-HOPE (4673).

If your mortgage company doesn't explain their actions, be persistent. Don't settle for less than a complete explanation.



## UNDERSTAND YOUR OPTIONS

Keep in mind that HAMP is just one of the tools your mortgage company has in its toolbox. If you apply but don't qualify for HAMP, your mortgage company should explain to you in writing the reason and give some alternatives. Ask what other solutions might suit your particular situation and be sure you know whom to contact for answers.





### **BE SURE YOU'VE EXPLORED ALL YOUR OPTIONS**

For information on HAMP, HHF, other MHA programs designed to make your mortgage payments more affordable, and the corresponding lists of participating mortgage companies, visit [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov) or call 888-995-HOPE (4673). If your mortgage is owned, insured, or guaranteed by Fannie Mae, Freddie Mac, FHA, VA, or USDA, ask your mortgage company which solutions will work best for you.

**ACT  
NOW**

### **ACT NOW! DON'T DELAY!**

Most MHA programs end in December 2012.  
Visit [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov)  
or call **888-995-HOPE (4673)** for more information.

### **AVOID SCAMS**

Unfortunately, and far too often, homeowners looking for mortgage help end up victimized by scam artists. Know the warning signs to protect yourself, your money, and your home. To learn more about recognizing and avoiding scams, visit [MakingHomeAffordable.gov](http://MakingHomeAffordable.gov) or call 888-995-HOPE (4673).





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