

AVERAGE SALES PRICE WAS UP 3%, FOR THE SECOND YEAR
IN A ROW

37 Years of Home Sales in Northern Virginia

YEAR	AVERAGE SALES PRICE		TOTAL SALES		VOLUME (Billions)	HISTORICAL/CULTURAL NOTES OF INTEREST
	For year	Change	For year	Change		
1975	\$58,739	N/A	14,260	N/A	\$0.84	'Saturday Night Live' debuts
1976	\$62,373	+6.2%	14,593	+2.3%	\$0.91	Jimmy Carter wins election
1977	\$66,722	+7.0%	17,953	+23.0%	\$1.1	First U.S. execution since '67
1978	\$71,639	+7.4%	22,802	+27.0%	\$1.6	John Paul II becomes pope
1979	\$79,389	+11.4%	23,043	+1.0%	\$1.8	Three Mile Island incident
1980	\$90,744	+11.7%	19,527	-15.3%	\$1.7	Reagan trounces Carter
1981	\$100,050	+10.3%	15,155	-22.4%	\$1.5	Egypt's Sadat assassinated
1982	\$103,631	+3.6%	12,435	-18.0%	\$1.2	It's a boy for Charles, Diana
1983	\$105,388	+1.7%	17,877	+43.7%	\$1.8	Riggins is Super Bowl MVP
1984	\$108,049	+2.5%	18,093	+1.2%	\$1.9	'Cosby' is nation's top TV show
1985	\$113,120	+4.7%	22,422	+23.9%	\$2.4	Michael Jordan's rookie year
1986	\$121,922	+7.8%	27,052	+20.6%	\$3.3	Shuttle 'Challenger' exploded
1987	\$142,163	+16.6%	24,128	-11.8%	\$3.4	Iran-Contra tops the news
1988	\$162,850	+14.6%	24,879	+3.1%	\$4.0	Bush manhandles Dukakis
1989	\$174,975	+7.4%	19,780	-20.5%	\$3.4	Earthquake strikes Bay Area
1990	\$174,616	-0.2%	23,278	+17.7%	\$4.0	Americans With Disabilities Act
1991	\$204,886	+17.3%	15,761	-32.3%	\$3.2	First Gulf War starts and ends
1992	\$202,534	-1.1%	16,818	+6.7%	\$3.4	Riots after Rodney King verdict
1993	\$209,381	+3.3%	16,287	-3.2%	\$3.4	Bill Clinton inaugurated
1994	\$210,557	+0.6%	15,747	-3.3%	\$3.3	Republicans take Congress
1995	\$211,098	+0.3%	13,783	-12.2%	\$2.9	O.J. Simpson found not guilty
1996	\$214,102	+1.4%	15,289	+10.9%	\$3.2	Richard Nixon dies after stroke
1997	\$220,932	+3.2%	16,795	+9.8%	\$3.7	Tiger Woods wins the Masters
1998	\$229,151	+3.7%	22,264	+32.6%	\$5.1	Monica Lewinsky in the news
1999	\$238,496	+4.1%	22,715	+2.0%	\$5.8	Clinton acquitted by Senate
2000	\$252,374	+5.8%	26,062	+14.7%	\$6.5	It all comes down to Florida
2001	\$285,159	+13.0%	27,741	+6.4%	\$7.9	Terror attacks strike on 9/11
2002	\$319,293	+12.0%	27,936	+0.8%	\$8.9	New war in Iraq threatened
2003	\$364,684	+14.2%	30,580	+9.4%	\$11.1	Joe Gibbs returns to Redskins
2004	\$441,253	+21.8%	32,735	+6.6%	\$14.4	Kerry falls to Bush in election
2005	\$537,116	+21.7%	29,235	-10.7%	\$15.7	Katrina swamps Gulf Coast
2006	\$537,741	+0.1%	20,753	-29.0%	\$11.1	Democrats win back Congress
2007	\$538,463	+0.1%	18,042	-13.1%	\$9.7	Oil prices through the roof
2008	\$461,039	-14.4%	17,400	-3.5%	\$8.0	Economy plunges; Obama wins
2009	\$431,018	-6.5%	19,035	+9.3%	\$8.2	Unemployment hits 10 percent
2010	\$469,018	+8.9%	17,858	-6.2%	\$8.4	GOP makes a comeback
2011	\$483,160	+3.0%	16,704	-6.5%	\$8.1	Economic malaise lingers

Sales totals, average sales prices and volume come from data of the Metropolitan Regional Information Systems Inc. and Northern Virginia Association of Realtors, as analyzed by the Sun Gazette, and may differ from other published figures. Totals are based on sales figures for Fairfax, Arlington, Alexandria and Falls Church. Percentage changes and historical notes compiled by the Sun Gazette staff.

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